THE MINISTER OF STATE IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION (SHRI VIJAY GOEL): (a) and (b) According to the information compiled by the Ministry of Statistics and Programme Implementation, as on 1.7.2002, there were 72 projects costing Rs. 17,846.37 crore, which had been frozen/abandoned/merged with other projects/transferred to private sector. The sector-wise details of these projects are available in the Quarterly Project Implementation Status Report for the period ending June, 2002, which has been placed in the Library of Parliament.

Completion of mega projects

3111. SHRI KARNENDU BHATTACHARJEE: Will the PRIME MINISTER be pleased to state:

(a) whether Government have decided to expedite completion of all mega projects in the country;

(b) if so, the details thereof; and

(c) whether any agency has been set up to monitor progress of various mega projects and fix responsibility for time and cost overruns and if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION (SHRI VIJAY GOEL): (a) to (c) All major Central Sector Projects costing Rs. 100 crore and above, including mega projects costing Rs. 1000 crore and above, are monitored intensively with a view to expediting their completion and taking timely action for removal of implementation bottlenecks, if any.

The Standing Committees set up in the administrative Ministries are required to fix responsibility for time and cost overruns in projects costing Rs. 50 crore and above before the approval of the competent authority is secured for the revised cost estimates.

Loans for projects by financial institution

†3112. SHRI KAPIL SIBAL:
SHRI RAJIV RANJAN SINGH 'LALAN':

Will the PRIME MINISTER be pleased to state:

†Original notice of the question was received in Hindi.

(a) whether it is a fact that the projects formulated for development of the country have been granted less loans during the current year as compared to those provided in the past years;

(b) if not, the quantum of loan provided for the projects in March 2000, March 2001 and March 2002; and

(c) the percentage of loan amounts out of the annual expenditure on the projects during the above period?

THE MINISTER OF STATE IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION (SHRI VIJAY GOEL): (a) As per the Reserve Bank of India (RBI), there is a decline in the quantum of loans disbursed by Industrial Development Bank of India (IDBI), IFCI Ltd., Small Industries Development Bank of India (SIDBI) and ICICI Bank and increase in loans disbursed by Infrastructure Development Finance Corporation (IDFC), Export-Import Bank of India (Exim Bank) and Industrial Investment Bank of India Ltd. (IIBI) for development projects during the last five years (1997-98 to 2001-2002).

(b) Amounts disbursed by the Financial Institutions for projects during 1999-2000, 2000-2001 and 2001-2002 are as under:

(Rs. in crore)

Sl.No.	Name of Financial Institution	Disbursement		
		1999-2000	2000-2001	2001-2002
1.	IDBI	17063	16990	10893
2.	IFCI LTD.	3301	2145	1079
3.	IDFC	642	762	1501
4.	EXIM Bank	1668	1781	3061
5.	SIDBI	6964	6441	5919
6.	IIBI	277	200	161
7.	ICICI Bank	25786	31665	20208

(c) As per Economic Survey, 2001-2002, the percentage of amounts of loans of the Gross Domestic Capital formation in the Private Sector during 1999-2000 was about 17.9%. Data for 2000-2001 and 2001-2002 are not available.

Shortcomings in implementation of projects

†3113. SHRI RAM JETHMALANI:
SHRI RAJIV RANJAN SINGH 'LALAN':

Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that a lot of shortcomings have been noticed in the present process of sanctioning the development projects and implementation thereof;

(b) if so, the details thereof;

(c) whether Government have decided to bring comprehensive changes in the present system by getting rid of said shortcomings; and

(d) if so, by when it is likely to be implemented?

THE MINISTER OF STATE IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION (SHRI VIJAY GOEL): (a) to (d) A Committee was set up by the Government, *inter alia*, to examine the extant procedures for investment approvals and implementation of projects and suggest measures to simplify and expedite the process of public and private investment. The Committee has made wide-ranging recommendations for re-engineering the project cycle for public investment, both for physical and social sector development, to ensure greater professionalisation of the identification, preparation, approval and post-evaluation stages of the cycle. It has also detailed a process for re-

†Original notice of the question was received in Hindi.